

# **Exhibit 1**

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16 *Co-Lead Counsel for the Class*

17 **UNITED STATES DISTRICT COURT  
18 NORTHERN DISTRICT OF CALIFORNIA  
19 OAKLAND DIVISION**

20 BABAK HATAMIAN and LUSSA DENN  
21 SALVATORE, individually and on behalf of  
22 all others similarly situated,

23 Plaintiffs,

24 v.

25 ADVANCED MICRO DEVICES, INC.,  
26 RORY P. READ, THOMAS J. SEIFERT,  
27 RICHARD A. BERGMAN, AND LISA T.  
28 SU,

Defendants.

**CASE NO. 4:14-cv-00226-YGR (JSC)**

**CLASS ACTION**

**DECLARATION OF GEORGE  
HOPKINS, EXECUTIVE DIRECTOR  
OF ARKANSAS TEACHER  
RETIREMENT SYSTEM, IN SUPPORT  
OF MOTION FOR FINAL APPROVAL  
OF CLASS ACTION SETTLEMENT  
AND MOTION FOR ATTORNEYS'  
FEES AND PAYMENT OF  
LITIGATION EXPENSES**

Date: February 27, 2018

Time: 2:00 p.m.

Place: Courtroom 1, 4th Floor

Judge: The Hon. Yvonne Gonzalez Rogers

1 I, GEORGE HOPKINS, declare as follows, pursuant to 28 U.S.C. §1746:

2 1. I am the Executive Director of Arkansas Teacher Retirement System (“ATRS”),  
 3 one of the Court-appointed Class Representatives in the above-captioned securities class action  
 4 (the “Action”).<sup>1</sup> ATRS is an institutional investor that provides retirement, disability, and  
 5 survivor benefits to the thousands of current and former employees of the Arkansas education  
 6 community, and manages approximately \$16 billion in assets held in trust.

7 2. I respectfully submit this declaration in support of (a) approval of the proposed  
 8 class action settlement and plan of allocation and (b) Class Counsel’s motion for an award of  
 9 attorneys’ fees and litigation expenses, which includes ATRS’s application for reimbursement of  
 10 costs and expenses pursuant to the Private Securities Litigation Reform Act of 1995 (“PSLRA”).  
 11 I have personal knowledge of the matters related to ATRS’s application and of the other matters  
 12 set forth in this declaration, as I, or others working under my direction, have been directly  
 13 involved in monitoring and overseeing the prosecution of the Action, and I could and would  
 14 testify competently thereto.

15 **Work Performed by ATRS on Behalf of the Class**

16 3. ATRS understands that the PSLRA was intended to encourage institutional  
 17 investors with large losses to seek to manage and direct securities fraud class actions. ATRS is a  
 18 large, sophisticated institutional investor that committed itself to vigorously prosecuting this  
 19 litigation, through trial if necessary. In seeking appointment as a lead plaintiff in the case, and  
 20 later class representative, ATRS understood its fiduciary duties to serve the interests of the class  
 21 by participating in the management and prosecution of the case.

22 4. Since ATRS’s appointment, I and my colleague Rod Graves, Deputy Director,  
 23 have monitored and been engaged in all material aspects of the prosecution and resolution of this  
 24 litigation. Among other things, we worked with counsel to gather documents and information  
 25 relating to the Action, including responding to Defendants’ document requests and  
 26 interrogatories. We met with our attorneys on several occasions, and spoke with them on a

27  
 28 <sup>1</sup> All capitalized terms used herein, unless otherwise defined, have the same meanings as set  
 forth in the Stipulation and Agreement of Settlement (the “Stipulation”), dated as of October 9,  
 2017.

1 regular basis, to discuss the status of the case and counsel's strategy for the prosecution, and  
 2 eventual settlement, of the case. Mr. Graves sat for a deposition on September 23, 2015 in Little  
 3 Rock, Arkansas, and traveled to California for mediation sessions in 2016 and 2017. ATRS also  
 4 reviewed pleadings, motions, and other material documents filed throughout the case.

5 **ATRS Endorses Approval of the Settlement**

6 5. Based on its involvement throughout the prosecution and resolution of the Action,  
 7 ATRS believes that the proposed Settlement is fair, reasonable, and adequate and in the best  
 8 interest of the Class. ATRS believes that the proposed Settlement represents a substantial  
 9 recovery for the Class, particularly in light of the substantial risks of continuing to litigate the  
 10 Action, and it endorses approval of the Settlement by the Court.

11 **ATRS Supports Class Counsel's Motion for an Award of Attorneys'  
 12 Fees and Payment of Litigation Expenses**

13 6. ATRS also believes that Class Counsel's request for an award of attorneys' fees is  
 14 fair and reasonable. ATRS has evaluated Class Counsel's fee request in light of the very  
 15 substantial work performed, the risks and challenges in the litigation, as well as the favorable  
 16 recovery obtained for the Class. ATRS understands that Class Counsel will also devote  
 17 additional time in the future to administering the Settlement. ATRS further believes that the  
 18 litigation expenses requested are reasonable, and represent the costs and expenses that were  
 19 necessary for the successful prosecution and resolution of this case. Based on the foregoing, and  
 20 consistent with its obligation to obtain the best result at the most efficient cost on behalf of the  
 21 Class, ATRS fully supports Class Counsel's motion for attorneys' fees and payment of litigation  
 22 expenses.

23 7. In addition, ATRS understands that reimbursement of a lead plaintiff's reasonable  
 24 costs and expenses, including lost wages, is authorized under §21D(a)(4) of the PSLRA, 15  
 25 U.S.C. §78u-4(a)(4). Consequently, in connection with Class Counsel's request for payment of  
 26 litigation expenses, ATRS seeks reimbursement in the amount of \$8,348.25, which represents the  
 27 cost of the 104 hours that ATRS devoted to supervising and participating in the litigation.

1        8. Rod Graves and I were the primary points of contact between ATRS and Labaton  
 2 Sucharow. We regularly consulted with counsel throughout the course of the litigation. We also  
 3 reviewed court filings, responded to discovery (including the production of documents and  
 4 sitting for a deposition), and attended two mediation sessions.

5        9. In total, I dedicated at least 25 hours to this Action on behalf of ATRS. This was  
 6 time that I did not spend conducting ATRS's usual business. My effective hourly rate is \$108.91  
 7 per hour.<sup>2</sup> The total cost of my time is \$2,722.75.

8        10. In total, Mr. Graves dedicated at least 75 hours to this Action on behalf of ATRS.  
 9 This was time that he did not spend conducting ATRS's usual business. His effective hourly rate  
 10 is \$72.78 per hour.<sup>3</sup> The total cost of his time is \$5,458.50.

11        11. Additionally, Chris Ausbrooks, ATRS's IT manager, performed work in  
 12 connection with the Action at my or Mr. Graves' direction. He helped respond to discovery  
 13 requests and assisted in ATRS's efforts to compile and provide responsive information and  
 14 performed other necessary tasks at our direction.

15        12. In total, Mr. Ausbrooks dedicated at least 4 hours to this Action on behalf of  
 16 ATRS. This was time that he did not spend conducting ATRS's usual business. Mr. Ausbrooks'  
 17 effective hourly rate is \$41.75 per hour.<sup>4</sup> The total cost of his time is \$167.00.

18 **Conclusion**

19        13. In conclusion, ATRS endorses the Settlement as fair, reasonable, and adequate,  
 20 and believes it represents a very favorable recovery for the Class. ATRS further supports Class  
 21 Counsel's attorneys' fee and litigation expense request and believes that it represents fair and  
 22 reasonable compensation for counsel in light of the extensive work performed, the recovery  
 23 obtained for the Class, and the attendant litigation risks. Finally, ATRS requests reimbursement  
 24 for its costs in the amount of \$8,348.25. Accordingly, ATRS respectfully requests that the Court  
 25  
 26

27        <sup>2</sup> This hourly rate is based upon salary, benefits, and related taxes.

28        <sup>3</sup> This hourly rate is based upon salary, benefits, and related taxes.

29        <sup>4</sup> This hourly rate is based upon salary, benefits, and related taxes.

1 approve the motion for final approval of the proposed Settlement and the motion for an award of  
2 attorneys' fees and payment of litigation expenses.

3

4 I declare under penalty of perjury under the laws of the United States of America that the  
5 foregoing is true and correct, and that I have the authority to execute this Declaration on behalf  
6 of ATRS.

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Executed this 22 day of June, 2018 at Little Rock, Arkansas.

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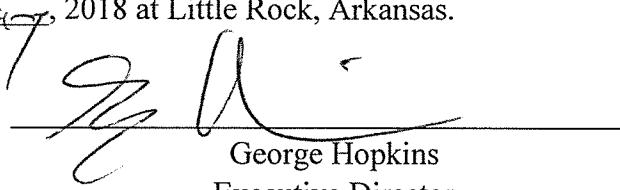
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George Hopkins  
Executive Director  
Arkansas Teacher Retirement System